



# Embark Group – Block Insurance Policy

## Policy Benefits

The Embark Block Property insurance policy is managed by Chartered insurance brokers; Hettle Andrews, and provides the following benefits:

- Competitive pricing with regular price checks
- Immunity from individual price hikes due to claims.
- Policy wording backed by QBE, an insurer with acceptable S&P rating and excellent claims service.
- Benefit of Group purchasing; providing greater purchasing power.
- All tenancy types are acceptable except for scrap metal dealers, recycling, and nightclubs.
- Claims notification helpdesk and 24 hour claims assistance in the case of a major loss.
- Dedicated service team at Hettle Andrews which means you know exactly who to contact for change of tenancy; cover queries; pricing estimates – no call centres.
- Bespoke software enabling
  - 24 hour turnaround for quotations
  - Instant production of certificates
- Legal Helpline providing free of charge legal assistance for contract disputes and other landlord/ tenancy issues

## To Obtain a Quote

Please visit our website [www.hettleandrews.co.uk/embark](http://www.hettleandrews.co.uk/embark) and click on the 'Get Quote' button

# Block Insurance Policy – Case Studies

The Covid-19 pandemic has created uncertainty and we are seeing increased rates in commercial insurance. To ensure the block policy remains competitive, we carry out regular price checks to ensure our rates remain competitive.

The following two case studies provide a clear indication of the competitive nature of the block policy:

## Case Study 1

The property is occupied as a Public House with job related accommodation.

<b>Property Type</b>	Public House with job related accommodation
<b>Building Declared Value</b>	£500,000
<b>Annual Rent</b>	£28,018
<b>Property Owner Liability</b>	£10,000,000

The price check resulted in the following comparison,

Insurer	RSA	NIG	Pen Underwriting	Embark Block
Premium	£1,306.19	£1,856.66	£2,890.34	<b>£1,252.52</b>

Premium includes 12.5% Insurance premium tax

All comparisons carried a £2m Limit of indemnity (LOI) whereas the block carries a £10m LOI as standard.

*The price comparison is undertaken under FCA regulated environment and full details are available on request.*

## Case Study 2

The property is occupied as a Printing Company

<b>Property Type</b>	Printing Company
<b>Building Declared Value</b>	£150,000
<b>Annual Rent</b>	£9,600
<b>Property Owner Liability</b>	£10,000,000

The price check resulted in the following comparison,

Insurer	RSA	Covea	AXA	Embark Block
Premium	£225.39	£404.50*	£414.50	<b>£206.44</b>

\*quotation only includes £5m LOI for POL

Premium includes 12.5% Insurance premium tax

All comparisons carried a £2m Limit of indemnity (LOI) whereas the block carries a £10m LOI as standard.